**SD FFA Foundation Meeting**

*January 21, 2016 in Ft. Pierre, SD @ AmericInn*

**Members in attendance:** All board members present.

**Minutes**

* Minutes were approved as corrected

**Treasurers Report (As of January 21, 2016)**

* Checking-$113,486.09
	+ High Yield Savings Account-$25,050.42
	+ South Dakota Community Foundation (9/30/15)-$11,180.60
	+ SD FFA Foundation Endowment-$208,718.08
	+ Bob Bell Scholarship Endowment-$97,089.81
	+ Mary Hanson Scholarship Endowment-$72,557.34
	+ Walt Johnson Memorial Endowment-$31,560.47

**Long term Investment Report**

* Portfolio Value as of - $380,878.78
* Recommendations from Brad Reinke –
	+ Moved by Jim Wilson to make change to long term investments based on Brads Recommendations.
	+ Seconded by Terry Leonhardt.
	+ Motion passed.

**Introductions**

**Alumni Report**

**Intern Report**

* FFA Animal Nursery
* Office Work
* District Officer Training
* Business and Industry visits

**Walt Johnson Committee Report**

* Moved at last meeting to move $10,000 into this account, it is the committee’s recommendation to place that money elsewhere.
* Motion to rescind the motion passed at July 26th meeting that the $10,000 surplus be placed in the Walt Johnson account. Second by Noelle Swanson.
	+ Mr. Tonak moved to invest the $10,000 surplus into a separate endowment account
	+ Lyle Anderson seconded the motion, motion passed.

**Investment Committee**

* Endowment agreements to be reviewed, and will return with recommendations to the next board meeting.

**State of the Foundation Report**

* Strategic Planning –David will gather information and report back with information collected.
	+ The week of March 11or the week after is a tentative date for a face to face meeting in Aberdeen lasting all day.

**Budget Process**

* Need sponsorships for:
	+ Agriscience Fair,
	+ State Degree Banquet Sponsors (2)
	+ WLC travel stipend
	+ Leadership retreat
	+ Service project

**Increasing Agri-Science Fair award amounts up to $50 per category**

* Motioned by Jim Wilson
* Seconded by Craig Dybedahl, motion passed

**Projects**

* Annual Report
* Annual Brochure
* Christmas Letter
* Jacket Program
	+ 269 jackets this past fall
		- Craig Dybedahl moved for changes for no middle school, and no repeat recipients, with disclaimer of preference would be given to younger members. Motion passed.
* Placemats-orders are down, were on tables at breakfast
* E-newsletter
	+ Let Gerri or Gretchen know if you have suggestions on what should be included in the newsletter.
* Phon-A-Thon report by Ellie, Makayla
	+ State Officers were not required to be there.
	+ Craig gave training this past year.
	+ Ideas talked about to replace the phone-a-thon, Iowa and Nebraska do golf tournaments, Social media, and Go Fund Me.
* FFA family of the year
	+ Need for a scoring Rubric
	+ 2016 Wally and Kathy Knock Family, strong need for this scoring rubric.
* B and I’s
	+ Was going to go to Association but is this year back to Foundation. If you have any recommendations please let us know.
* Career carnival
	+ Give recommendations
* Convention workshops
	+ One more slot open
* Star Partners
	+ Monsanto (increased)
	+ ATT added
	+ Someone dropped
		- Total brought in 517,000.
* State Fair Challenge
	+ Craig O. moved to move forward with the Ag Learning Center Project.
	+ Seconded by Greg Janisch, motion passed
* Convention Community Service Project
	+ Sandy Writing letters, blankets, kids against hunger food packet assembly.
	+ Location on where to have the event.
	+ Sole Hope-chapter challenge
* WLC Travel
	+ It was a need identified by Ag teachers finance committee, to help provide travel scholarships.
* Retreat Shirts
	+ $300-(8 sponsors) logos and names would go on the back of t-shirts.
* Chapter Community service grants
	+ 11 applications 7 chapters awarded 3,000 dollars

**Upcoming dates**

* Next meeting date July 31 in Sioux Falls, SD
	+ Motion to adjourn made by Craig O., motion passed