**SD FFA Foundation Meeting**

*January 21, 2016 in Ft. Pierre, SD @ AmericInn*

**Members in attendance:** All board members present.

**Minutes**

* Minutes were approved as corrected

**Treasurers Report (As of January 21, 2016)**

* Checking-$113,486.09
  + High Yield Savings Account-$25,050.42
  + South Dakota Community Foundation (9/30/15)-$11,180.60
  + SD FFA Foundation Endowment-$208,718.08
  + Bob Bell Scholarship Endowment-$97,089.81
  + Mary Hanson Scholarship Endowment-$72,557.34
  + Walt Johnson Memorial Endowment-$31,560.47

**Long term Investment Report**

* Portfolio Value as of - $380,878.78
* Recommendations from Brad Reinke –
  + Moved by Jim Wilson to make change to long term investments based on Brads Recommendations.
  + Seconded by Terry Leonhardt.
  + Motion passed.

**Introductions**

**Alumni Report**

**Intern Report**

* FFA Animal Nursery
* Office Work
* District Officer Training
* Business and Industry visits

**Walt Johnson Committee Report**

* Moved at last meeting to move $10,000 into this account, it is the committee’s recommendation to place that money elsewhere.
* Motion to rescind the motion passed at July 26th meeting that the $10,000 surplus be placed in the Walt Johnson account. Second by Noelle Swanson.
  + Mr. Tonak moved to invest the $10,000 surplus into a separate endowment account
  + Lyle Anderson seconded the motion, motion passed.

**Investment Committee**

* Endowment agreements to be reviewed, and will return with recommendations to the next board meeting.

**State of the Foundation Report**

* Strategic Planning –David will gather information and report back with information collected.
  + The week of March 11or the week after is a tentative date for a face to face meeting in Aberdeen lasting all day.

**Budget Process**

* Need sponsorships for:
  + Agriscience Fair,
  + State Degree Banquet Sponsors (2)
  + WLC travel stipend
  + Leadership retreat
  + Service project

**Increasing Agri-Science Fair award amounts up to $50 per category**

* Motioned by Jim Wilson
* Seconded by Craig Dybedahl, motion passed

**Projects**

* Annual Report
* Annual Brochure
* Christmas Letter
* Jacket Program
  + 269 jackets this past fall
    - Craig Dybedahl moved for changes for no middle school, and no repeat recipients, with disclaimer of preference would be given to younger members. Motion passed.
* Placemats-orders are down, were on tables at breakfast
* E-newsletter
  + Let Gerri or Gretchen know if you have suggestions on what should be included in the newsletter.
* Phon-A-Thon report by Ellie, Makayla
  + State Officers were not required to be there.
  + Craig gave training this past year.
  + Ideas talked about to replace the phone-a-thon, Iowa and Nebraska do golf tournaments, Social media, and Go Fund Me.
* FFA family of the year
  + Need for a scoring Rubric
  + 2016 Wally and Kathy Knock Family, strong need for this scoring rubric.
* B and I’s
  + Was going to go to Association but is this year back to Foundation. If you have any recommendations please let us know.
* Career carnival
  + Give recommendations
* Convention workshops
  + One more slot open
* Star Partners
  + Monsanto (increased)
  + ATT added
  + Someone dropped
    - Total brought in 517,000.
* State Fair Challenge
  + Craig O. moved to move forward with the Ag Learning Center Project.
  + Seconded by Greg Janisch, motion passed
* Convention Community Service Project
  + Sandy Writing letters, blankets, kids against hunger food packet assembly.
  + Location on where to have the event.
  + Sole Hope-chapter challenge
* WLC Travel
  + It was a need identified by Ag teachers finance committee, to help provide travel scholarships.
* Retreat Shirts
  + $300-(8 sponsors) logos and names would go on the back of t-shirts.
* Chapter Community service grants
  + 11 applications 7 chapters awarded 3,000 dollars

**Upcoming dates**

* Next meeting date July 31 in Sioux Falls, SD
  + Motion to adjourn made by Craig O., motion passed